

# Newfoundland and Labrador Pooled Pension Fund

## Quarterly Update – Fourth Quarter Ended December 31, 2017



### Fund Facts

#### Plan Membership as of December 31, 2017

	Uniformed Services Pension Plan	Members of the House of Assembly Pension Plan	Provincial Court Judges' Pension Plan	Total
Active Members	650	39	18	707
Deferred Members	35	6	0	41
Pensioners	904	49	8	961
<b>Total</b>	<b>1,589</b>	<b>94</b>	<b>26</b>	<b>1,709</b>

### Asset Breakdown by Pension Plan

As of December 31, 2017, net assets in the three plans participating in the Province of Newfoundland and Labrador Pooled Pension Fund were as follows:

Pension Plan	Net Assets (\$M)
Uniformed Services Pension Plan	175.5
Members of the House of Assembly Pension Plan	30.9
Provincial Court Judges' Pension Plan	10.8
<b>Total Assets</b>	<b>217.2</b>

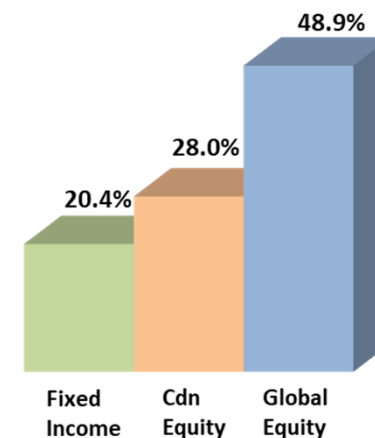
### Fund Performance and Market Index Returns at December 31, 2017 (\$CAD)

The primary objective of the Plan's investment portfolio is to maximize returns in order to secure the promised pension benefits of the Fund.

	Quarter	YTD	Annualized Returns to December 31, 2017 (%)		
			1 Year	5 year	10 year
<b>NL Pooled Pension Fund</b>	<b>4.9</b>	<b>12.9</b>	<b>12.9</b>	<b>12.3</b>	<b>7.1</b>
<i>Policy Benchmark Return</i>	4.8	11.4	11.4	10.9	6.4
S&P / TSX Composite Index	4.5	9.1	9.1	8.6	4.7
MSCI All Country World Index	6.0	16.4	16.4	16.6	7.8
FTSE TMX Canada Universe Bond Index	2.0	2.5	2.5	3.0	4.7

### Asset Mix

at December 31, 2017



Note: The Policy Benchmark Return is defined as the return that would have been achieved had each individual asset allocation earned a return equivalent to their respective benchmark.