

Brent Crude Daily Closing \$Cdn Spot Prices

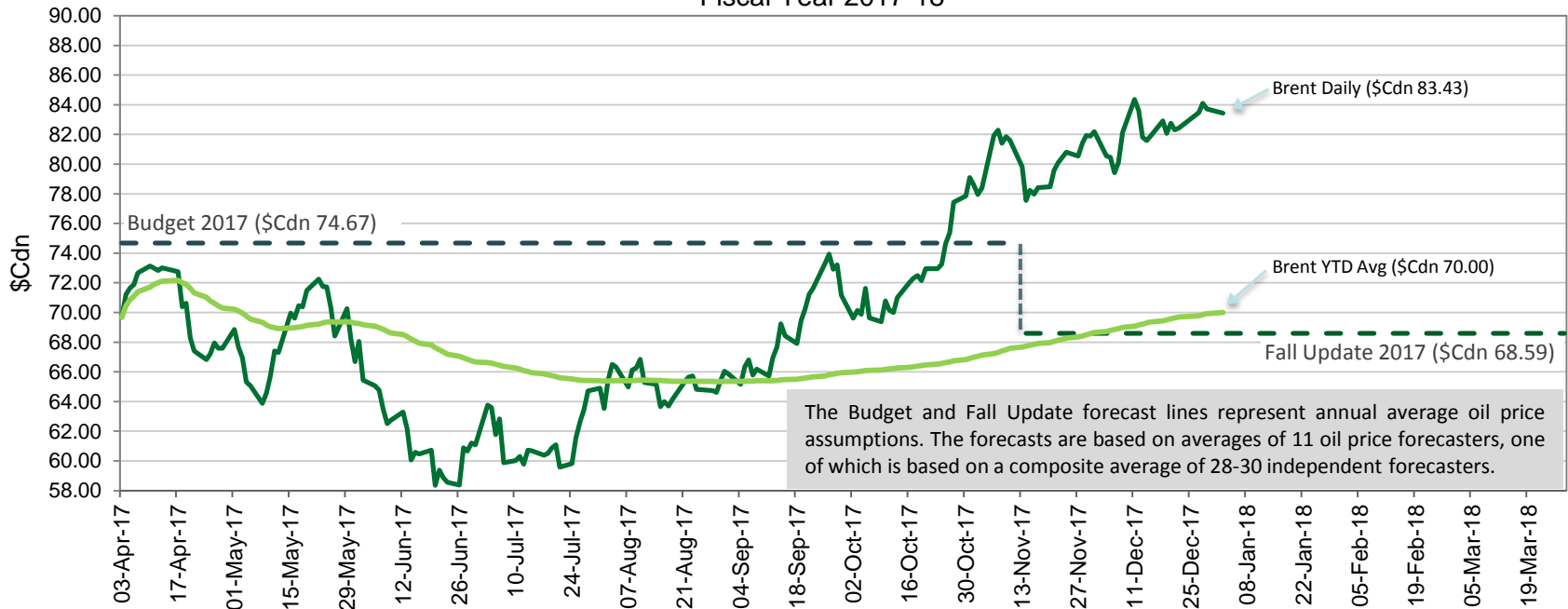
Budget 2017 Assumptions and Fall Update 2017 Assumptions versus Daily Actuals and Year-To-Date (YTD) Actual Averages



\$ Canadian Prices
Data to January 2

[Click here to view Brent Crude Oil Price Tracking Fiscal Year 2016-17](#)

Fiscal Year 2017-18



The Budget and Fall Update forecast lines represent annual average oil price assumptions. The forecasts are based on averages of 11 oil price forecasters, one of which is based on a composite average of 28-30 independent forecasters.